

The “GUARANTEED” way to become a millionaire

The first column below contains your age, so it starts after you've graduated college and your playing days are behind you. (Bummer I know.) Typically the world tells you that the right thing to do is to move out of your parent's house and start your life deeply in debt. This chart offers another option, an option that guarantees you will become a millionaire. You simply stay at home with your parents and you save \$20,000 per year for the first 9 years you are out of school. "But Coach Dalton that's crazy I want to be free to do what I want to do!" Ok, then your dream is to be free and independent, not a millionaire. Follow the chart. By the age of 31 you would be making more money in interest than you are adding to the account, that means your money is working for you and you never have to save another dollar for the rest of your life. You are then free to become independent and do what you'd like to do, while your money continues to work for you. By the age of 47 you will be a millionaire. That's easy Coach Dalton but my parents have told me that they want me off on my own so that I become responsible. Ask them what they mean by that. Do they mean that they want you to have the responsibility of being in debt your entire life? Do they mean that they want to constantly worry that you'll need to come to them for money when things get tough and you may lose your job at some point? Now suggest to them that staying at home, learning to respect their rules even when you are old enough that you don't "have to" and saving money so that they will never have to worry about you, and providing an amazing legacy for their grandchildren, just might be "responsible." But hey what do I know, I'm just a softball coach. but Coach Dalton "what if I meet Mr. Right and we get married?" Asking him to live with your parents might be a deal breaker, and I don't want you to lose Mr. Right. So you decide as a couple what your financial goals are, and if he's on board with the whole millionaires at 47 plan, you base your entire budget on just his income and you continue to save your \$20,000 per year.

Age	Deposit	Interest	Balance
22	\$20,000.00	\$1,600.00	\$21,600.00
23	\$20,000.00	\$3,328.00	\$44,928.00
24	\$20,000.00	\$5,194.24	\$70,122.24
25	\$20,000.00	\$7,209.78	\$97,332.02
26	\$20,000.00	\$9,386.56	\$126,718.58
27	\$20,000.00	\$11,737.49	\$158,456.07
28	\$20,000.00	\$14,276.49	\$192,732.55
29	\$20,000.00	\$17,018.60	\$229,751.16
30	\$20,000.00	\$19,980.09	\$269,731.25
31	\$0.00	\$23,178.50	\$292,909.75
32	\$0.00	\$23,432.78	\$316,342.53
33	\$0.00	\$25,307.40	\$341,649.93
34	\$0.00	\$27,331.99	\$368,981.93
35	\$0.00	\$29,518.55	\$398,500.48
36	\$0.00	\$31,880.04	\$430,380.52
37	\$0.00	\$34,430.44	\$464,810.96
38	\$0.00	\$37,184.88	\$501,995.84
39	\$0.00	\$40,159.67	\$542,155.50
40	\$0.00	\$43,372.44	\$585,527.94
41	\$0.00	\$46,842.24	\$632,370.18
42	\$0.00	\$50,589.61	\$682,959.79
43	\$0.00	\$54,636.78	\$737,596.58
44	\$0.00	\$59,007.73	\$796,604.30
45	\$0.00	\$63,728.34	\$860,332.65
46	\$0.00	\$68,826.61	\$929,159.26
47	\$0.00	\$74,332.74	\$1,003,492.00
48	\$0.00	\$80,279.36	\$1,083,771.36
49	\$0.00	\$86,701.71	\$1,170,473.07
50	\$0.00	\$93,637.85	\$1,264,110.92
51	\$0.00	\$101,128.87	\$1,365,239.79
52	\$0.00	\$109,219.18	\$1,474,458.97